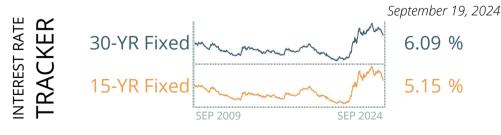


WAAR Market Indicators Report



Key Market Trends: August 2024

- In the WAAR market, sales activity decreased for the fourth consecutive month. In August, there were 271 sales in the region, 23.4% less than last year, which is 83 fewer sales. Home sales dropped in York County this month with 45 fewer sales (-36.0%) and in James City County with 21 fewer sales (-14.2%). Charles City County had one additional sale (+100.0%) this month.
- Pending sales activity continued to cool in the WAAR region. There were 252 pending sales in August, 12 fewer sales than a year ago, dipping by 4.5%. The biggest decrease in pending sales occurred in York County with 16 fewer pending sales (-23.2%). Activity was up in James City County with seven additional pending sales (+5.6%).
- Median home price growth increased in the WAAR area again. At \$435,000, the) median sales price was 5.9% higher in the month of August compared to a year ago, a \$24,088 gain. In Williamsburg, the median price of a home was \$57,000 more than the previous year, jumping up by 19.0%.
- **Inventory expanded as the number of active listings went up.** There were 665 listings at the end of August regionwide, 150 more listings on the market than the year before, increasing by 29.1%. The markets with the largest leap in listings were James City County with 68 additional listings (+31.2%) and York County with 64 more listings (+48.9%). Listing activity in Williamsburg decreased with 11 fewer listings than last August (-22.0%).



			viance Dashboard
Yo	Y Chg	Aug-24	Indicator
▼	-23.4%	271	Sales
▼	-4.5%	252	Pending Sales
	23.5%	373	New Listings
	8.1%	\$480,600	Average List Price
	8.1%	\$482,180	Average Sales Price
	5.9%	\$435,000	Median Sales Price
	6.5%	\$217	Average Price Per Square Foot
▼	-17.3%	\$130.7	Sold Dollar Volume (in millions)
▼	-0.5%	100.3%	Average Sold/Ask Price Ratio
	14.1%	30	Average Days on Market
	37.5%	11	Median Days on Market
	29.1%	665	Active Listings
	45.9%	2.5	Months of Supply

WAAR Market Dashboard

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Consumers Should Consult with a REALTOR[®].

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure.

REALTORS[®] are well-informed about critical factors that affect your specific market area – such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

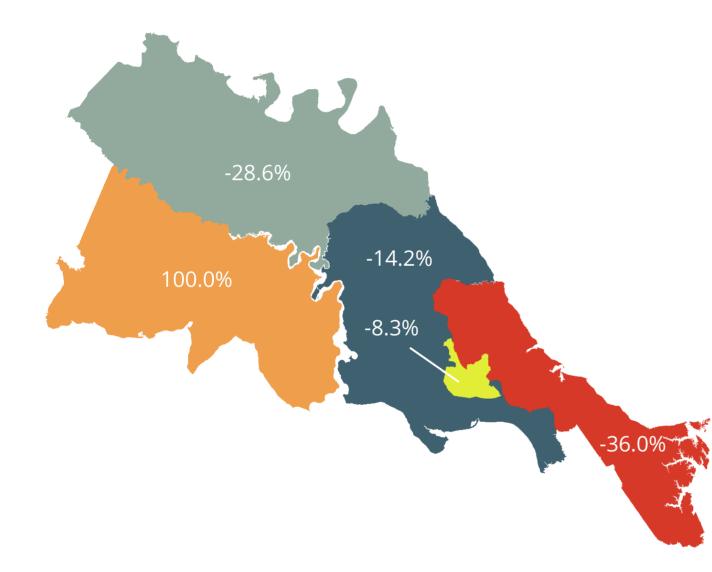
Contact an experienced REALTOR[®].



Market Activity - WAAR Footprint



Total Sales



Jurisdiction	Aug-23	Aug-24	% Chg
Charles City County	1	2	100.0%
James City County	148	127	-14.2%
New Kent County	56	40	-28.6%
Williamsburg	24	22	-8.3%
York County	125	80	-36.0%
WAAR	354	271	-23.4%

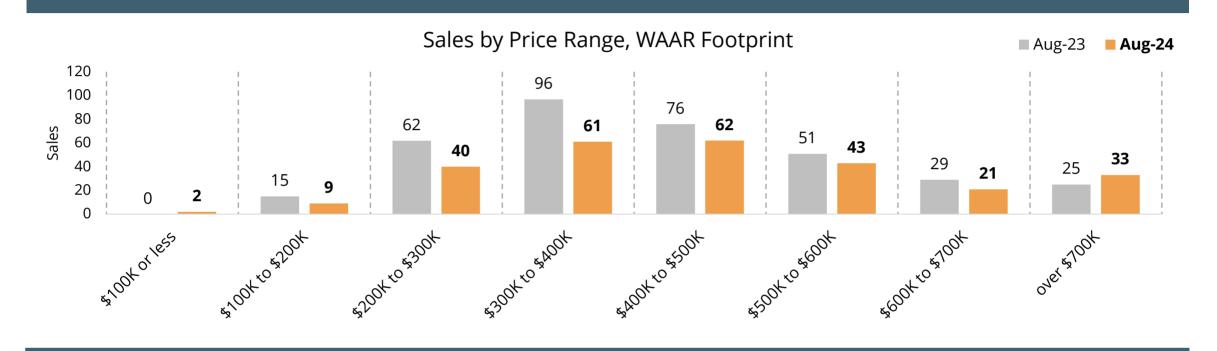
Total Market Overview

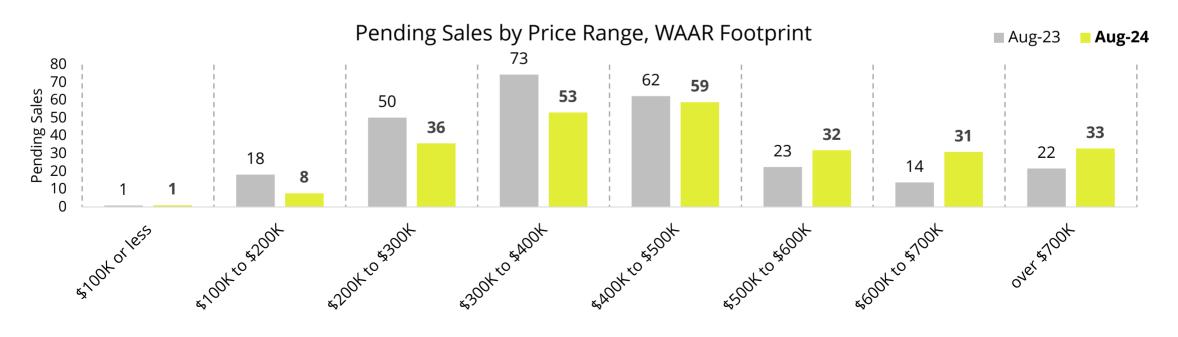


Key Metrics	2-year Trends ^{Aug-22}	Aug-23 ^{Aug-24}	Aug-24	YoY Chg	2023 YTD	2024 YTD	YoY Chg
Sales	huaddhuad	354	271	-23.4%	2,366	2,168	-8.4%
Pending Sales	السيالألاسيا	264	252	-4.5%	2,089	1,967	-5.8%
New Listings	udllud	302	373	23.5%	2,684	2,683	-0.04%
Average List Price		\$444,660	\$480,600	8.1%	\$450,132	\$477,845	6.2%
Average Sales Price		\$446,247	\$482,180	8.1%	\$452,574	\$479,206	5.9%
Median Sales Price		\$410,913	\$435,000	5.9%	\$411,750	\$429,935	4.4%
Average Price Per Square Foot		\$203	\$217	6.5%	\$201	\$212	5.3%
Sold Dollar Volume (in millions)	استناأالستنا	\$158.0	\$130.7	-17.3%	\$1,071.8	\$1,038.1	-3.1%
Average Sold/Ask Price Ratio		100.8%	100.3%	-0.5%	100.8%	100.4%	-0.4%
Average Days on Market	սուլիստուրի	26	30	14.1%	28	30	7.1%
Median Days on Market	ստհետումին	8	11	37.5%	7	10	42.9%
Active Listings		515	665	29.1%	n/a	n/a	n/a
Months of Supply		1.7	2.5	45.9%	n/a	n/a	n/a

Total Market by Price Range Overview



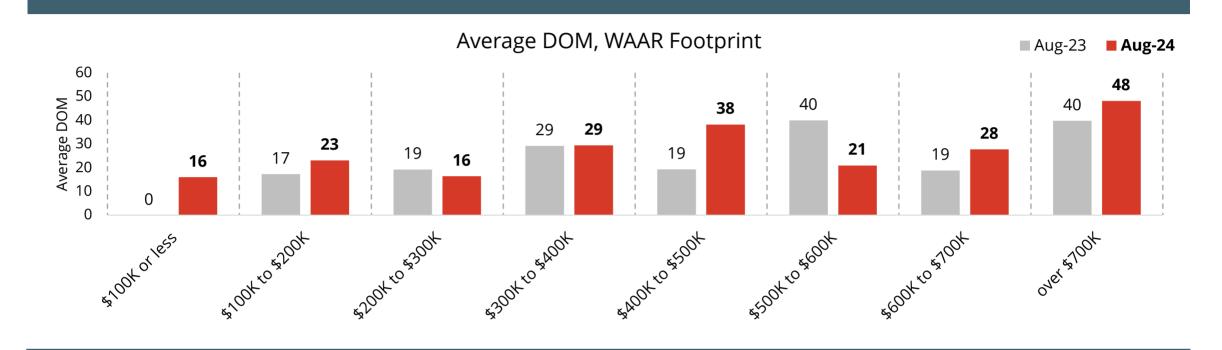




Source: Virginia REALTORS®, data accessed September 15, 2024

Total Market by Price Range Overview







Source: Virginia REALTORS®, data accessed September 15, 2024

Single-Family Detached Market Overview



Key Metrics	Aug-22	2-year Trends	Aug-24	Aug-23	Aug-24	YoY Chg	2023 YTD	2024 YTD	YoY Chg
Sales	llui,	additiona		288	230	-20.1%	1,916	1,765	-7.9%
Pending Sales	llud	لسالأللاس		206	211	2.4%	1,749	1,682	-3.8%
New Listings	III	dilim. a		248	310	25.0%	2,217	2,247	1.4%
Average List Price		milinini		\$473,993	\$505,617	6.7%	\$482,582	\$507,768	5.2%
Average Sales Price		millinimi		\$475,428	\$507,370	6.7%	\$485,074	\$509,464	5.0%
Median Sales Price		nilihini		\$438,658	\$461,801	5.3%	\$442,000	\$461,000	4.3%
Average Price Per Square Foot				\$204	\$217	6.4%	\$203	\$213	4.9%
Sold Dollar Volume (in millions)	llut	addina	IIII	\$136.9	\$116.7	-14.8%	\$929.8	\$897.9	-3.4%
Average Sold/Ask Price Ratio				100.8%	100.2%	-0.5%	100.8%	100.5%	-0.3%
Average Days on Market	and	հատի	llut	25	29	16.1%	27	30	11.4%
Median Days on Market	du	հատողի	hm	7	10	35.7%	7	9	28.6%
Active Listings			ull	427	557	30.4%	n/a	n/a	n/a
Months of Supply			ull	1.8	2.6	46.5%	n/a	n/a	n/a

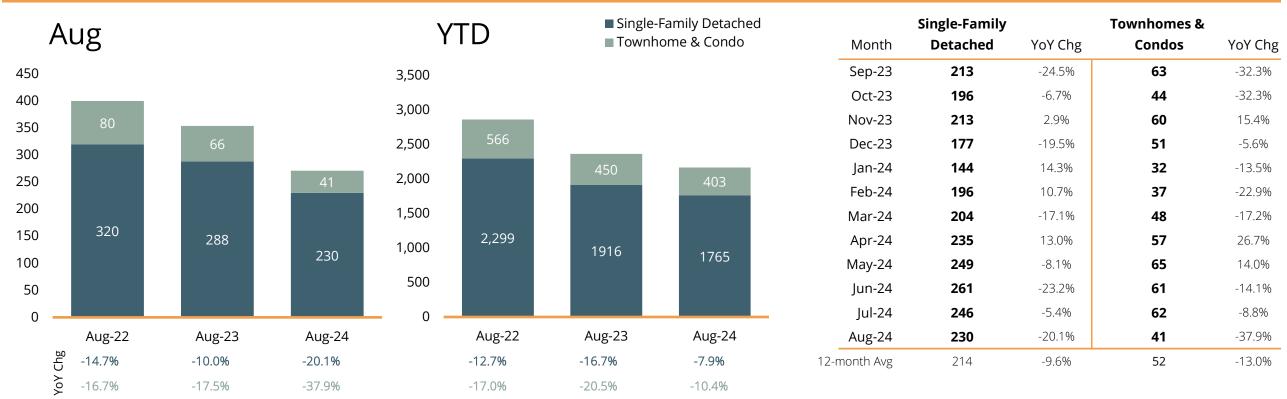
Townhome & Condo Market Overview



Key Metrics	Aug-22	2-year Trends	Aug-24	Aug-23	Aug-24	YoY Chg	2023 YTD	2024 YTD	YoY Chg
Sales	llın.	dallihin.	1111	66	41	-37.9%	450	403	-10.4%
Pending Sales	llm	աննեւ	dihi	58	41	-29.3%	340	285	-16.2%
New Listings	llı.ı	մՈսես		54	63	16.7%	467	436	-6.6%
Average List Price	Infl	hiniilili		\$316,663	\$340,261	7.5%	\$312,418	\$348,375	11.5%
Average Sales Price	1111	huuulli		\$318,912	\$340,874	6.9%	\$314,645	\$348,290	10.7%
Median Sales Price	luth	համնն		\$307,500	\$345,000	12.2%	\$311,865	\$345,000	10.6%
Average Price Per Square Foot				\$195	\$207	6.4%	\$183	\$198	8.0%
Sold Dollar Volume (in millions)	llu	uullihta	illh	\$21.0	\$14.0	-33.6%	\$142.0	\$140.3	-1.2%
Average Sold/Ask Price Ratio				100.8%	100.4%	-0.3%	100.9%	100.1%	-0.8%
Average Days on Market	dud	հետությո	huu	31	35	10.5%	31	28	-9.5%
Median Days on Market	li	համիկ	11111	14	18	33.3%	10	12	20.0%
Active Listings		HIIIIIII		88	108	22.7%	n/a	n/a	n/a
Months of Supply	lllu	ullillu		1.5	2.1	42.2%	n/a	n/a	n/a

Sales

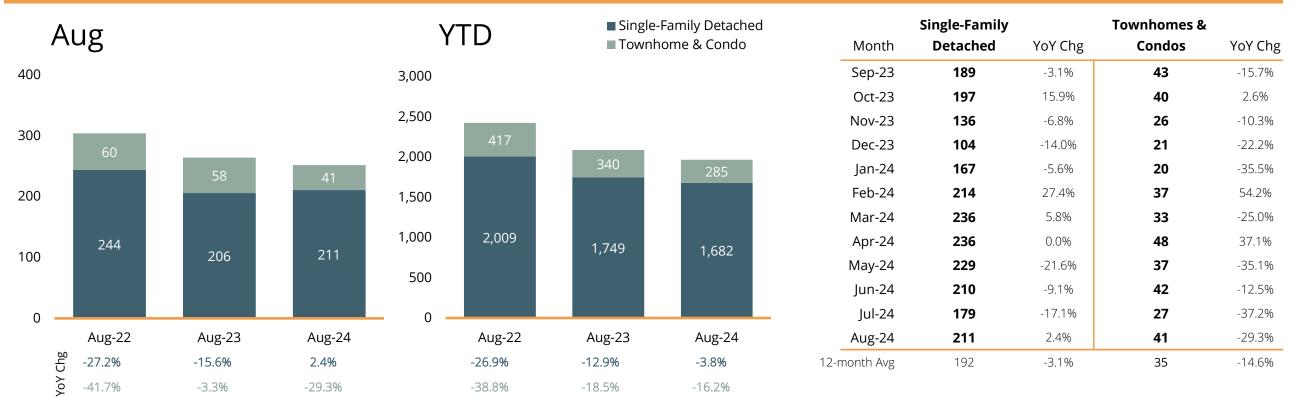






Pending Sales



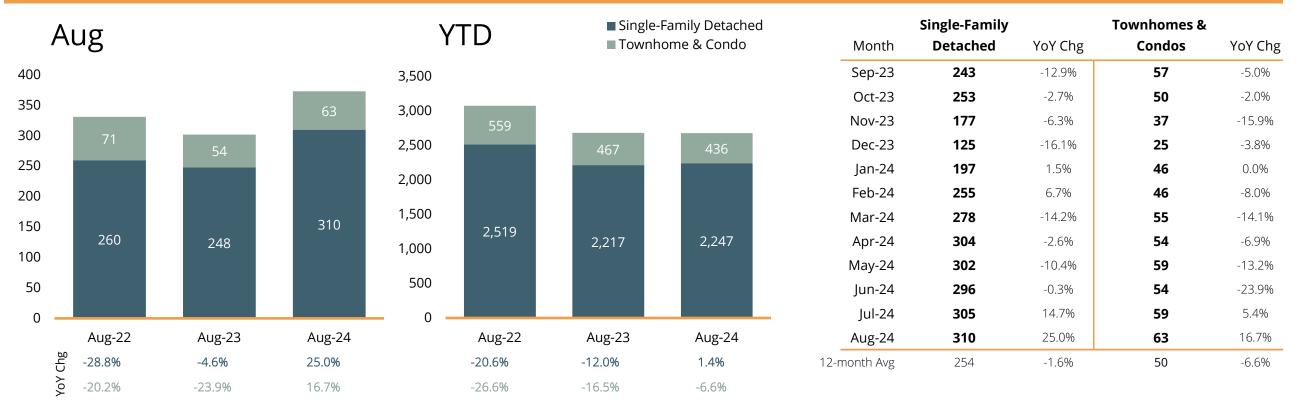


Historical Pending Sales by Month



New Listings



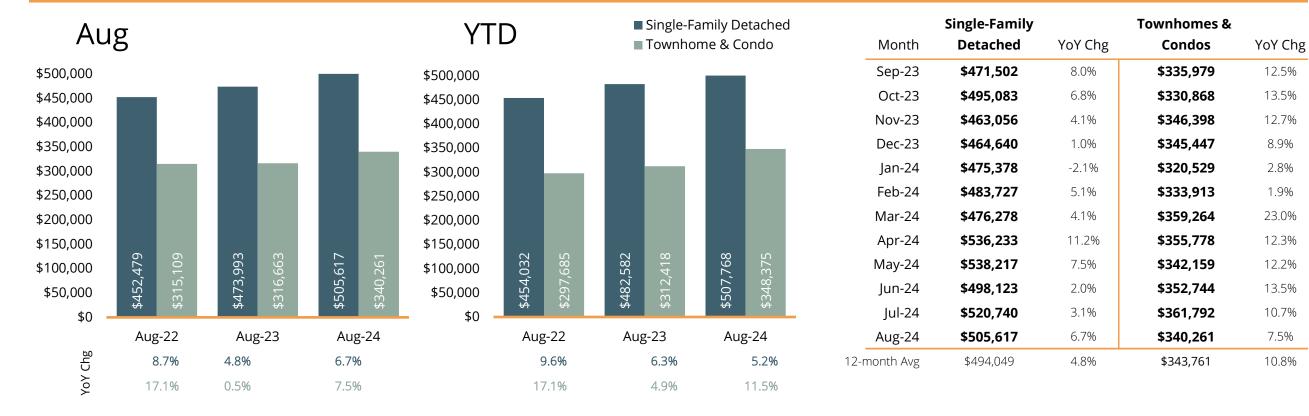


Historical New Listings by Month



Average List Price



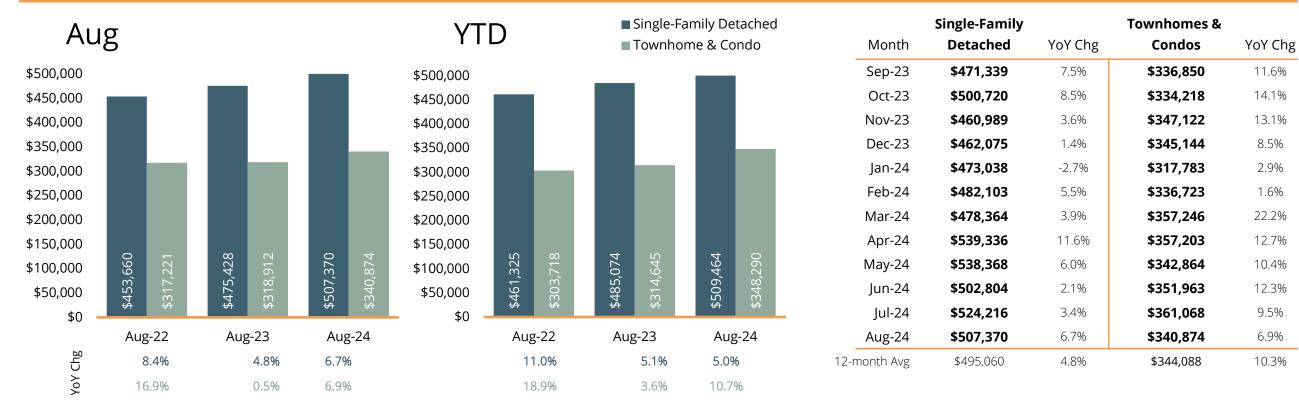


Historical Average List Price by Month

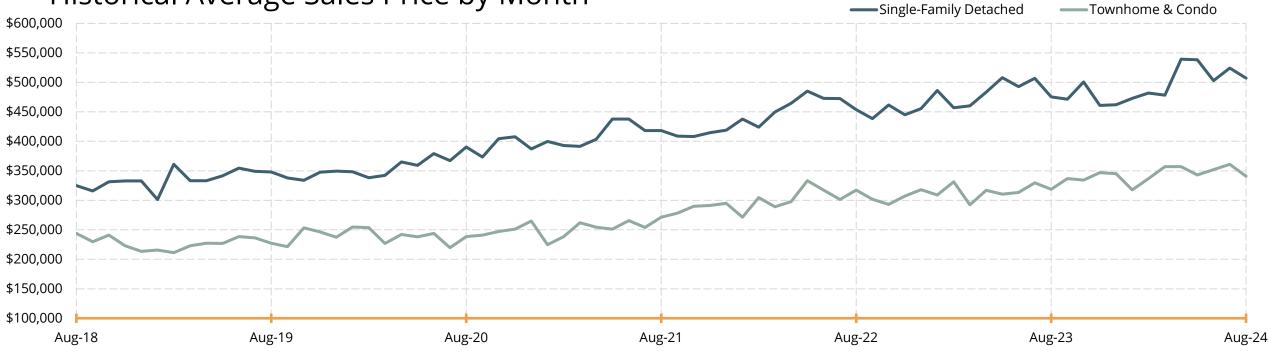


Average Sales Price



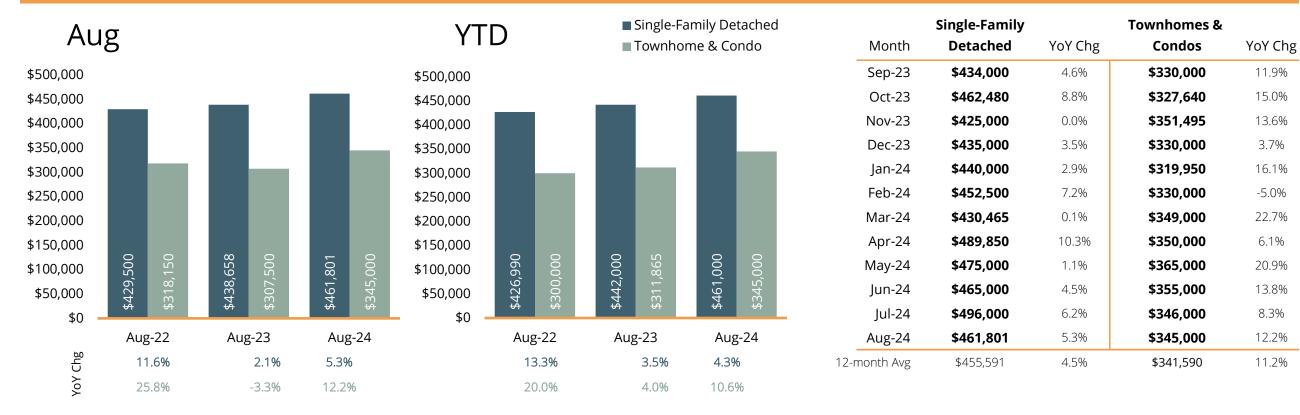


Historical Average Sales Price by Month

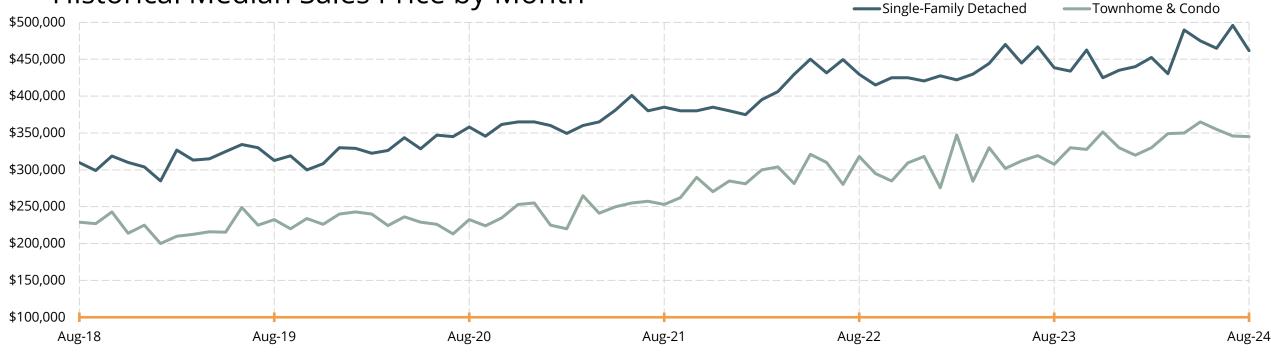


Median Sales Price



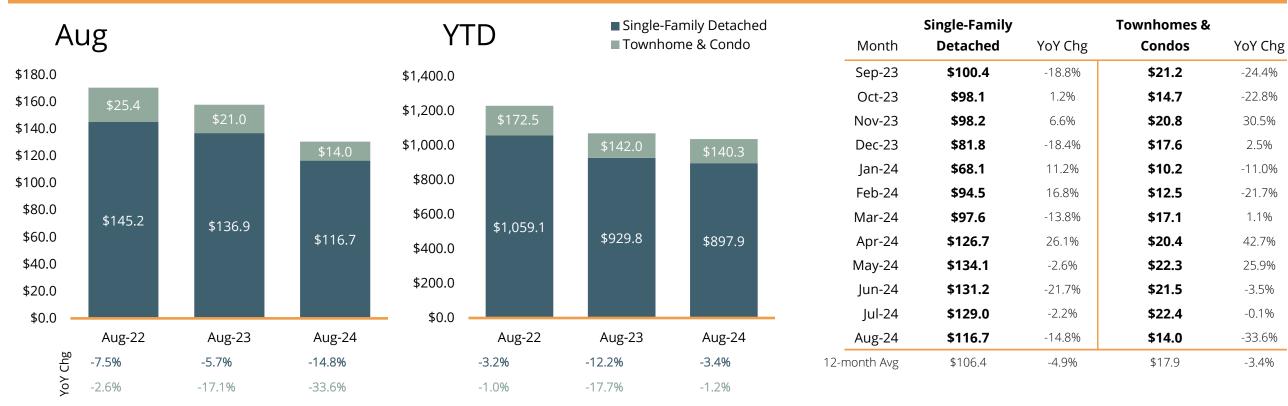


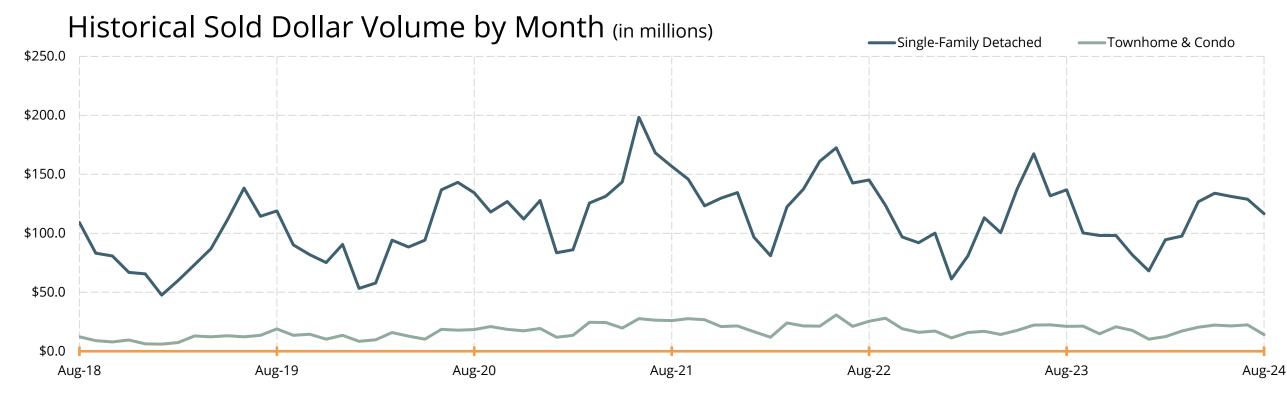
Historical Median Sales Price by Month



Sold Dollar Volume (in millions)

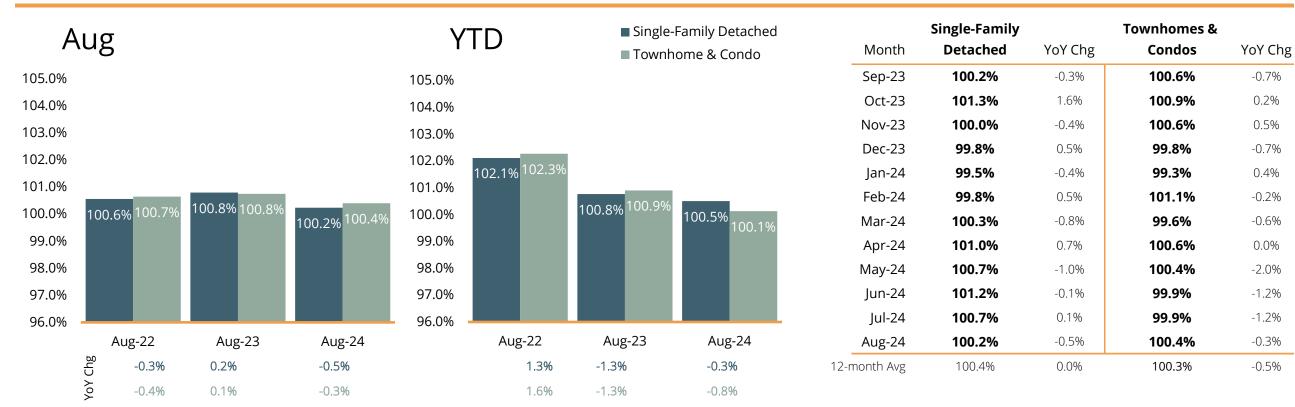


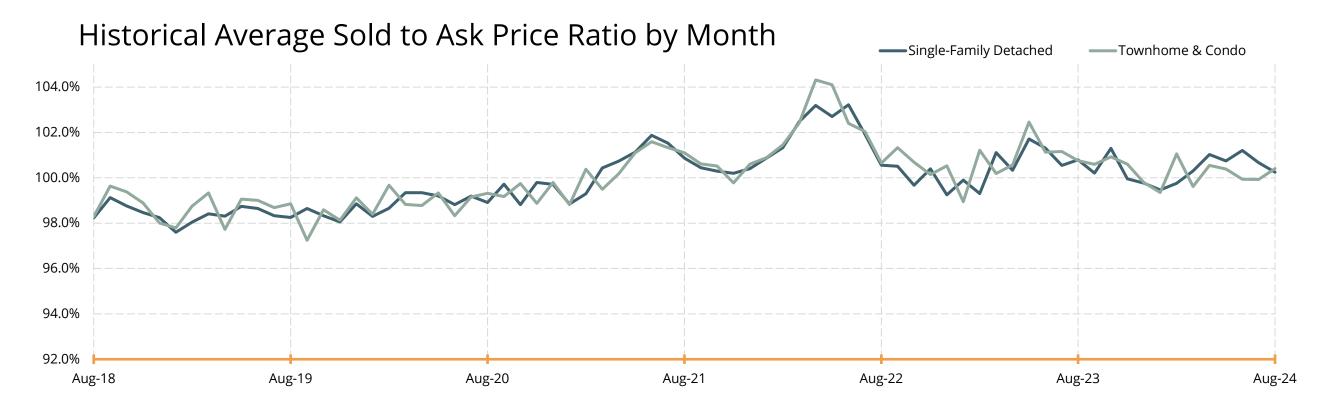




Average Sold to Ask Price Ratio

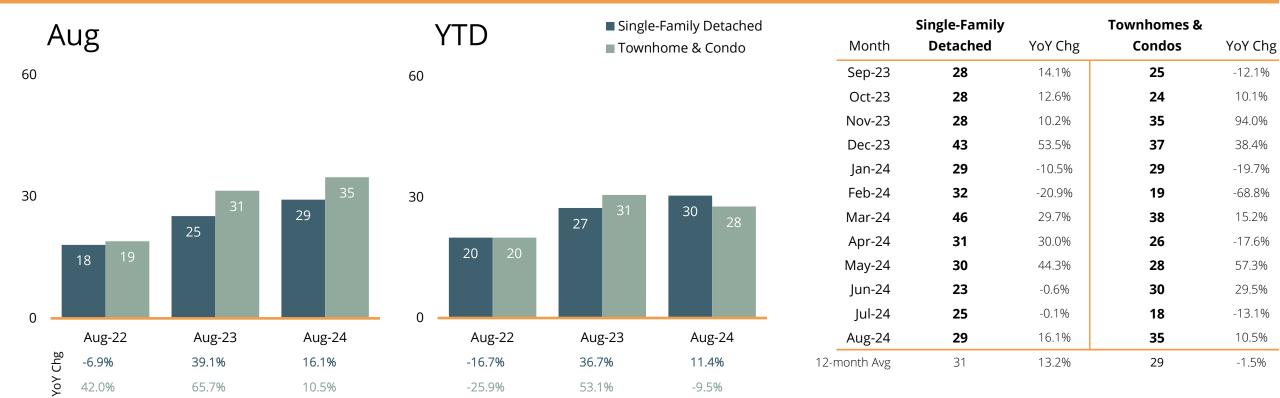






Average Days on Market



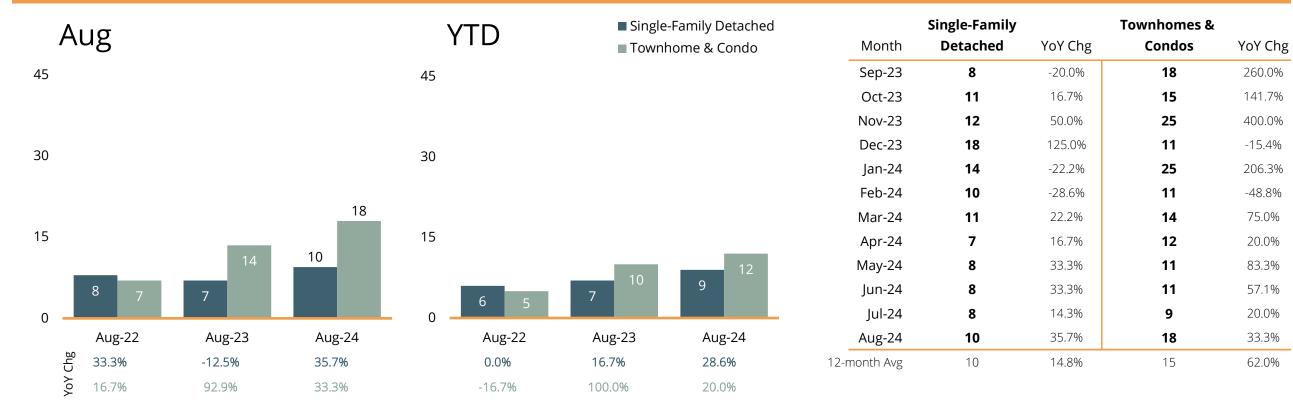




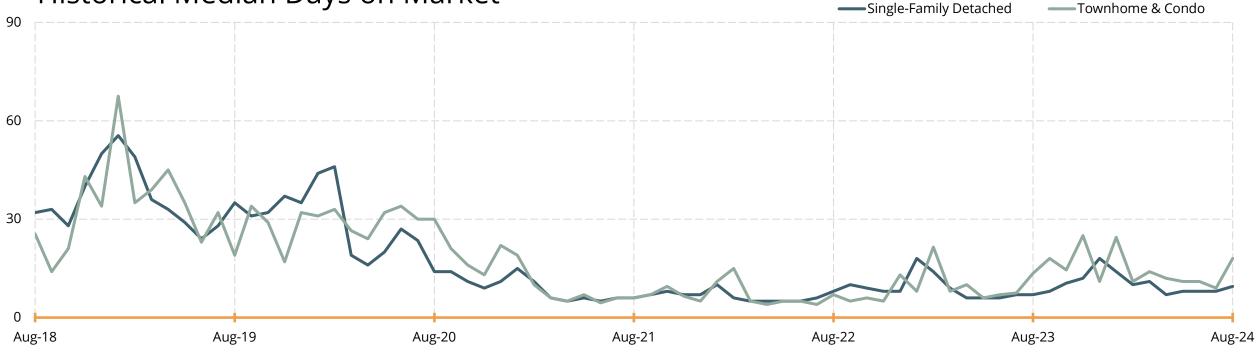


Median Days on Market





Historical Median Days on Market



Active Listings



ŀ	Aug			Single-Family Month Detached Yo	Townhomes a	& YoY Chg
1,200	-	Townho	me & Condo		9.1% 88	-27.3%
-		■ Single-Fa	amily Detached	Oct-23 428 -1	11.9% 89	-18.3%
1,000				Nov-23 419	8.7% 81	-25.7%
800				Dec-23 384 -1	11.5% 68	-26.9%
800				Jan-24 358 -	5.3% 78	-10.3%
600			108	Feb-24 368 -1	11.1% 76	-20.8%
	133	88		Mar-24 382 -1	15.3% 91	-1.1%
400				Apr-24 391 -2	20.2% 83	-20.2%
200	446	427	557	May-24 425 -1	10.3% 88	-17.8%
200		127		Jun-24 464	5.5% 78	-25.0%
0				Jul-24 524 2	21.6% 99	-5.7%
	Aug-22	Aug-23	Aug-24	Aug-24 557 3	30.4% 108	22.7%
Ū	ອິ -0.7%	-4.3%	30.4%	12-month Avg 427	4.2% 86	-15.5%
	6.4%	-33.8%	22.7%			

Historical Active Listings by Month



Months of Supply



Au	g		Month	Single-Family Detached	YoY Chg	Townhomes & Condos	YoY Chg
			Sep-23	1.8	15.7%	1.5	-4.3%
3.0		gle-Family Detached vnhome & Condo	Oct-23	1.9	9.6%	1.6	7.5%
2.5		2.6	Nov-23	1.8	9.9%	1.4	-5.7%
			Dec-23	1.7	5.1%	1.2	-8.9%
2.0		2.1	Jan-24	1.6	7.8%	1.4	9.1%
1.5	1.8 1.8		Feb-24	1.6	-0.3%	1.4	-0.8%
1.5	5 1.5		Mar-24	1.7	-2.8%	1.7	22.6%
1.0			Apr-24	1.7	-11.8%	1.5	-6.1%
			May-24	1.9	-2.0%	1.6	-5.1%
0.5			Jun-24	2.1	17.8%	1.4	-15.6%
0.0			Jul-24	2.4	34.9%	1.8	7.0%
	Aug-22 Aug-23	Aug-24	Aug-24	2.6	46.5%	2.1	42.2%
Che	6.3% 21.2%	46.5%	12-month Avg	1.9	10.8%	1.6	3.0%
ΥοΥ	15.3% -16.0%	42.2%					

Historical Months of Supply by Month



Area Overview - Total Market



	New Listings		gs	Sales			Average Sales Price			Median Sales Price			Active Listings			Months Supply		
Geography	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg
James City County	150	176	17.3%	148	127	-14.2%	\$486,178	\$516,022	6.1%	\$438,500	\$472,500	7.8%	218	286	31.2%	1.7	2.3	32.3%
Williamsburg	20	23	15.0%	24	22	-8.3%	\$328,273	\$401,033	22.2%	\$300,000	\$357,000	19.0%	50	39	-22.0%	2.0	1.9	-8.2%
York County	71	100	40.8%	125	80	-36.0%	\$420,348	\$469,289	11.6%	\$399,990	\$434,000	8.5%	131	195	48.9%	1.4	2.7	85.9%
New Kent County	60	71	18.3%	56	40	-28.6%	\$437,412	\$451,782	3.3%	\$406,750	\$399,245	-1.8%	107	140	30.8%	2.0	3.4	65.7%
Charles City County	1	3	200.0%	1	2	100.0%	\$1,100,000	\$349,500	-68.2%	\$1,100,000	\$349,500	-68.2%	9	5	-44.4%	2.7	1.5	-43.0%

Area Overview - Total Market YTD



	New	Listing	s YTD	Sales YTD			Average Sales Price TYD			Median	TYD	Active Listings YTD			
Geography	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg
James City County	1,142	1,301	13.9%	991	1,039	4.8%	\$491,910	\$509,655	3.6%	\$444,000	\$445,000	0.2%	218	286	31.2%
Williamsburg	278	182	-34.5%	206	142	-31.1%	\$388,141	\$445,358	14.7%	\$360,000	\$400,000	11.1%	50	39	-22.0%
York County	703	718	2.1%	773	642	-16.9%	\$434,270	\$451,276	3.9%	\$408,000	\$417,500	2.3%	131	195	48.9%
New Kent County	525	442	-15.8%	373	313	-16.1%	\$422,106	\$467,272	10.7%	\$390,550	\$430,000	10.1%	107	140	30.8%
Charles City County	36	40	11.1%	23	32	39.1%	\$450,280	\$329,589	-26.8%	\$270,000	\$290,000	7.4%	9	5	-44.4%

Area Overview - Single Family Detached Market



	New Listings			Sales			Average Sales Price			Median Sales Price			Active Listings			Months Supply		
Geography	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg
James City County	120	145	20.8%	123	105	-14.6%	\$519,896	\$550,443	5.9%	\$462,500	\$488,000	5.5%	177	235	32.8%	1.8	2.4	35.4%
Williamsburg	11	9	-18.2%	14	13	-7.1%	\$337,437	\$468,323	38.8%	\$306,250	\$445,000	45.3%	33	23	-30.3%	2.1	1.7	-17.7%
York County	60	88	46.7%	100	71	-29.0%	\$445,914	\$483,831	8.5%	\$432,808	\$449,900	3.9%	106	165	55.7%	1.5	2.8	91.5%
New Kent County	56	65	16.1%	50	39	-22.0%	\$451,214	\$455,366	0.9%	\$428,913	\$399,500	-6.9%	102	129	26.5%	2.2	3.4	53.8%
Charles City County	1	3	200.0%	1	2	100.0%	\$1,100,000	\$349,500	-68.2%	\$1,100,000	\$349,500	-68.2%	9	5	-44.4%	2.7	1.5	-43.0%

Area Overview - Single Family Detached Market YTD



	New	Listing	s YTD	Sales YTD			Average Sales Price YTD			Median	Active Listings YTD				
Geography	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg
James City County	964	1,085	12.6%	808	837	3.6%	\$531,355	\$546,792	2.9%	\$475,000	\$486,010	2.3%	177	235	32.8%
Williamsburg	198	120	-39.4%	136	91	-33.1%	\$427,014	\$503,917	18.0%	\$384,000	\$454,950	18.5%	33	23	-30.3%
York County	555	599	7.9%	617	513	-16.9%	\$464,580	\$479,206	3.1%	\$438,353	\$450,000	2.7%	106	165	55.7%
New Kent County	464	403	-13.1%	332	292	-12.0%	\$437,652	\$478,574	9.4%	\$405,000	\$445,250	9.9%	102	129	26.5%
Charles City County	36	40	11.1%	23	32	39.1%	\$450,280	\$329,589	-26.8%	\$270,000	\$290,000	7.4%	9	5	-44.4%

Area Overview - Townhome & Condo Market



	New Listings			Sales			Average Sales Price			Median Sales Price			Active Listings			Months Supply		
Geography	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg
James City County	30	31	3.3%	25	22	-12.0%	\$320,288	\$351,736	9.8%	\$296,000	\$347,450	17.4%	41	51	24.4%	1.7	2.0	19.9%
Williamsburg	9	14	55.6%	10	9	-10.0%	\$315,443	\$303,836	-3.7%	\$290,000	\$300,000	3.4%	17	16	-5.9%	2.0	2.2	10.2%
York County	11	12	9.1%	25	9	-64.0%	\$318,087	\$354,568	11.5%	\$317,400	\$380,000	19.7%	25	30	20.0%	1.2	2.0	58.7%
New Kent County	4	6	50.0%	6	1	-83.3%	\$322,397	\$312,000	-3.2%	\$326,503	\$312,000	-4.4%	5	11	120.0%	0.7	2.9	287.4%
Charles City County	0	0	n/a	0	0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	0	0	n/a	0.0	0.0	n/a

Area Overview - Townhome & Condo Market YTD



	New Listings YTD			Sales YTD			Average Sales Price YTD			Median	Active Listings YTD				
Geography	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg	Aug-23	Aug-24	% chg
James City County	178	216	21.3%	183	202	10.4%	\$319,711	\$358,694	12.2%	\$321,000	\$349,450	8.9%	41	51	24.4%
Williamsburg	80	62	-22.5%	70	51	-27.1%	\$313,680	\$342,019	9.0%	\$303,000	\$350,000	15.5%	17	16	-5.9%
York County	148	119	-19.6%	156	129	-17.3%	\$314,195	\$340,853	8.5%	\$315,000	\$345,000	9.5%	25	30	20.0%
New Kent County	61	39	-36.1%	41	21	-48.8%	\$295,511	\$310,111	4.9%	\$283,500	\$312,000	10.1%	5	11	120.0%
Charles City County	0	0	n/a	0	0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	0	0	n/a



The Virginia REALTORS® association is the largest professional trade association in Virginia, representing 35,000 REALTORS® engaged in the residential and commercial real estate business. The Virginia REALTORS® association serves as the advocate for homeownership and private property rights and represents the interests of reestate professionals and property owners in the Commonwealth of Virginia.

NOTE: The term REALTOR® is a registered collective membership mark that identifies a real estate professional who is a member of the National Association of REALTORS* and subscribes to its strict code of ethics.

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Data and analysis provided by Virginia REALTORS® Chief Economist, Ryan Price

The numbers reported here are preliminary and based on current entries into multiple listing services. Over time, data may be adjusted slightly to reflect increased reporting. Information is sourced from multiple listing services across Virginia and is deemed reliable, but not guaranteed.