

WAAR Market Indicators Report



Key Market Trends: April 2025

- Sales fell for the fourth straight month in the WAAR region. There were 264 sales in the month of April, down 9.6% or 28 sales from the previous year. Most local markets saw a drop-off in activity with both Williamsburg (-50.0%) and James City County (-8.9%) having 12 fewer sales compared to the same time last year. Charles City County was the only market where sales remain unchanged from a year ago.
- After going up last month, pending sales dipped in the WAAR footprint. The pending sales total came to 278 in April, six fewer pending sales than the year prior, a 2.1% decrease in activity. The biggest decline in pending sales occurred in Williamsburg with 10 fewer pending sales than last year (-50.0%). There was an increase in pending sales in New Kent County (+11.1%) and Charles City County (+80.0%).
- The median price in the WAAR region was flat in April compared to last year. At \$448,753, the median sales price dipped 0.3% which is \$1,248 less than a year earlier. There was a sharp price reduction in Williamsburg this month with the median price \$119,500 less than the year before (-23.3%). Homes that sold in York County had a \$37,140 jump in the median price (+8.8%) and median prices in Charles City County went up \$16,500 from the previous year (+5.4%).
- Active listings continued to climb across the area. April ended with 800 listings on the market, 326 more active listings than a year ago, representing a 68.8% surge in activity. Listings grew in all local markets this month with James City County (+195 listings) and New Kent County (+62 listings) having the largest influx in listings.



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) WAAR I	Market Dashboard
Yo	Y Chg	Apr-25	Indicator
▼	-9.6%	264	Sales
▼	-2.1%	278	Pending Sales
	33.0%	476	New Listings
▼	-3.2%	\$485,042	Average List Price
▼	-3.9%	\$484,365	Average Sales Price
▼	-0.3%	\$448,753	Median Sales Price
▼	-0.7%	\$217	Average Price Per Square Foot
▼	-13.1%	\$127.9	Sold Dollar Volume (in millions)
▼	-1.1%	99.8%	Average Sold/Ask Price Ratio
	5.8%	32	Average Days on Market
	50.0%	12	Median Days on Market
	68.8%	800	Active Listings
	82.3%	3.1	Months of Supply

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Consumers Should Consult with a REALTOR[®].

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure.

REALTORS[®] are well-informed about critical factors that affect your specific market area – such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate? Contact an experienced REALTOR[®].



Market Activity - WAAR Footprint



Total Sales



Jurisdiction	Apr-24	Apr-25	% Chg
Charles City County	4	4	0.0%
James City County	135	123	-8.9%
New Kent County	49	46	-6.1%
Williamsburg	24	12	-50.0%
York County	80	79	-1.3%
WAAR	292	264	-9.6%

Source: Virginia REALTORS®, data accessed May 15, 2025

Total Market Overview



Key Metrics	2-year Trends Apr-23	Apr-25	Apr-24	Apr-25	YoY Chg	2024 YTD	2025 YTD	YoY Chg
Sales	1000 and 1000	luli	292	264	-9.6%	953	845	-11.3%
Pending Sales	فانتقاله والألا	mil	284	278	-2.1%	991	911	-8.1%
New Listings	llun, attilla	al	358	476	33.0%	1,235	1,481	19.9%
Average List Price			\$501,008	\$485,042	-3.2%	\$468,323	\$481,211	2.8%
Average Sales Price			\$503,783	\$484,365	-3.9%	\$468,778	\$480,013	2.4%
Median Sales Price			\$450,000	\$448,753	-0.3%	\$415,763	\$442,963	6.5%
Average Price Per Square Foot			\$219	\$217	-0.7%	\$208	\$217	4.5%
Sold Dollar Volume (in millions)	يبالانت بباللية	llati	\$147.1	\$127.9	-13.1%	\$447.1	\$405.4	-9.3%
Average Sold/Ask Price Ratio			100.9%	99.8%	-1.1%	100.2%	99.7%	-0.5%
Average Days on Market	տուսիրիսորի		31	32	5.8%	34	35	2.5%
Median Days on Market	mathinat	1111	8	12	50.0%	12	14	16.7%
Active Listings		1111	474	800	68.8%	n/a	n/a	n/a
Months of Supply		1111	1.7	3.1	82.3%	n/a	n/a	n/a

Total Market by Price Range Overview







Total Market by Price Range Overview







Single-Family Detached Market Overview



Key Metrics	2-year Trends Apr-23 Apr-25	Apr-24	Apr-25	YoY Chg	2024 YTD	2025 YTD	YoY Chg
Sales		235	212	-9.8%	779	684	-12.2%
Pending Sales	litte dilitiend	236	239	1.3%	853	773	-9.4%
New Listings	llun, attitta.al	304	399	31.3%	1,034	1,221	18.1%
Average List Price		\$536,233	\$520,424	-2.9%	\$496,230	\$514,647	3.7%
Average Sales Price		\$539,336	\$520,217	-3.5%	\$496,772	\$513,841	3.4%
Median Sales Price		\$489,850	\$485,100	-1.0%	\$448,000	\$475,000	6.0%
Average Price Per Square Foot		\$221	\$220	-0.6%	\$210	\$220	4.7%
Sold Dollar Volume (in millions)	dilmaniiiina -	\$126.7	\$110.3	-13.0%	\$386.9	\$351.4	-9.2%
Average Sold/Ask Price Ratio		101.0%	100.0%	-1.1%	100.2%	99.9%	-0.4%
Average Days on Market		31	30	-3.1%	36	36	0.7%
Median Days on Market		7	11	50.0%	11	14	27.3%
Active Listings		391	642	64.2%	n/a	n/a	n/a
Months of Supply		1.7	3.1	77.8%	n/a	n/a	n/a

Townhome & Condo Market Overview



Key Metrics	2-year Trends Apr-23 Apr-25	Apr-24	Apr-25	YoY Chg	2024 YTD	2025 YTD	YoY Chg
Sales	الدالادا الاصالالا	57	52	-8.8%	174	161	-7.5%
Pending Sales	վերուդրորը	48	39	-18.8%	138	138	0.0%
New Listings	վիսե, սուսիների	54	77	42.6%	201	260	29.4%
Average List Price		\$355,778	\$340,790	-4.2%	\$346,294	\$338,535	-2.2%
Average Sales Price		\$357,203	\$338,200	-5.3%	\$346,365	\$335,666	-3.1%
Median Sales Price		\$350,000	\$325,000	-7.1%	\$330,000	\$322,140	-2.4%
Average Price Per Square Foot		\$186	\$200	7.6%	\$191	\$197	3.3%
Sold Dollar Volume (in millions)	ال.اللالالالالالالا	\$20.4	\$17.6	-13.6%	\$60.1	\$54.0	-10.1%
Average Sold/Ask Price Ratio		100.6%	99.0%	-1.5%	100.2%	99.0%	-1.2%
Average Days on Market	հունվերիներիների	26	40	49.5%	29	33	12.7%
Median Days on Market	ստեստուսինել	12	19	54.2%	13	15	15.4%
Active Listings		83	158	90.4%	n/a	n/a	n/a
Months of Supply		1.5	3.1	103.1%	n/a	n/a	n/a

Sales







Pending Sales







New Listings







Average List Price









Average Sales Price





Historical Average Sales Price by Month



Median Sales Price









Sold Dollar Volume (in millions)







Average Sold to Ask Price Ratio



YoY Chg

-2.0%

-1.2%

-1.2%

-0.3%

-0.7%

-2.1%

-1.6%

-0.3%

-0.8%

-1.6%

-0.9%

-1.5%

-1.2%





Average Days on Market







Median Days on Market





Historical Median Days on Market



Active Listings



/	٩pr			Mont	Single-Fa	•	Townhomes & Condos	YoY Chg
1,200			me & Condo	May-2	4 25	-10.3%	88	-17.8%
		■ Single-Fa	amily Detached	Jun-2	4 64	5.5%	78	-25.0%
1,000				Jul-2	4 524	21.6%	99	-5.7%
800				Aug-2	4 557	30.4%	108	22.7%
800			158	Sep-2	4 532	26.4%	104	18.2%
600				Oct-2	4 526	22.9%	109	22.5%
	104	00		Nov-2	4 74	13.1%	102	25.9%
400		83	642	Dec-2	4 42	15.1%	87	27.9%
200	490	201	642	Jan-2	5 442	23.5%	91	16.7%
200		391		Feb-2	5 477	29.6%	102	34.2%
0				Mar-2	5 543	42.1%	135	48.4%
	Apr-23	Apr-24	Apr-25	Apr-2	5 642	64.2%	158	90.4%
ī	පී 32.1%	-20.2%	64.2%	12-month Av	g 504	22.9%	105	19.2%
	-20.6%	-20.2%	90.4%					





Months of Supply



	Apr			Month	Single-Family Detached	YoY Chg	Townhomes & Condos	YoY Chg
3.5		Single-	Family Detached	May-24	1.9	-2.0%	1.6	-5.1%
5.5		0	ome & Condo	Jun-24	2.1	17.8%	1.4	-15.6%
3.0			3.1 3.1	Jul-24	2.4	34.9%	1.8	7.0%
2.5				Aug-24	2.6	46.5%	2.1	42.2%
				Sep-24	2.5	39.5%	2.1	34.2%
2.0	2.0			Oct-24	2.5	34.2%	2.1	32.0%
1.5	2.0	1.7		Nov-24	2.2	22.7%	2.0	37.1%
1.0	1.0	1.5		Dec-24	2.1	22.3%	1.7	38.0%
1.0				Jan-25	2.1	32.6%	1.8	26.5%
0.5				Feb-25	2.2	41.0%	2.0	43.6%
0.0 -				Mar-25	2.6	50.9%	2.6	54.1%
0.0	Apr-23	Apr-24	Apr-25	Apr-25	3.1	77.8%	3.1	103.1%
	မီ ၆8.5%	-11.8%	77.8%	12-month Avg	2.4	34.4%	2.0	32.0%
	Č 0.4%	-6.1%	103.1%					





Area Overview - Total Market



	New Listings			Sales			Average Sales Price			Median Sales Price			Act	ive Listiı	Months Supply			
Geography	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg
James City County	171	243	42.1%	135	123	-8.9%	\$547,296	\$510,293	-6.8%	\$477,500	\$475,000	-0.5%	200	395	97.5%	1.6	3.3	102.8%
Williamsburg	27	32	18.5%	24	12	-50.0%	\$540,616	\$432,742	-20.0%	\$512,000	\$392,500	-23.3%	30	66	120.0%	1.3	4.0	223.3%
York County	113	114	0.9%	80	79	-1.3%	\$444,002	\$482,285	8.6%	\$420,000	\$457,140	8.8%	147	176	19.7%	1.7	2.2	28.0%
New Kent County	46	78	69.6%	49	46	-6.1%	\$471,664	\$446,384	-5.4%	\$426,430	\$421,995	-1.0%	93	155	66.7%	2.1	3.9	87.3%
Charles City County	1	9	800.0%	4	4	0.0%	\$403,250	\$319,822	-20.7%	\$308,000	\$324,500	5.4%	4	8	100.0%	1.1	1.9	76.0%

Area Overview - Total Market YTD



	New	Listing	s YTD	Sales YTD			Average	Sales Price	e TYD	Median	Active Listings YTD				
Geography	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg
James City County	584	748	28.1%	445	383	-13.9%	\$506,236	\$496,660	-1.9%	\$440,000	\$450,000	2.3%	200	395	97.5%
Williamsburg	88	110	25.0%	64	47	-26.6%	\$465,423	\$424,711	-8.7%	\$420,000	\$410,000	-2.4%	30	66	120.0%
York County	334	334	0.0%	282	267	-5.3%	\$429,223	\$481,915	12.3%	\$405,000	\$450,000	11.1%	147	176	19.7%
New Kent County	204	269	31.9%	143	141	-1.4%	\$462,102	\$458,475	-0.8%	\$424,172	\$429,475	1.3%	93	155	66.7%
Charles City County	25	20	-20.0%	19	7	-63.2%	\$326,926	\$304,256	-6.9%	\$280,000	\$310,000	10.7%	4	8	100.0%

Area Overview - Single Family Detached Market



	New Listings		s	Sales			Average Sales Price			Median Sales Price			Active Listings			Months Supply		
Geography	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg
James City County	138	197	42.8%	113	95	-15.9%	\$582,762	\$554,904	-4.8%	\$500,000	\$525,000	5.0%	159	298	87.4%	1.6	3.1	99.8%
Williamsburg	20	22	10.0%	17	8	-52.9%	\$615,735	\$497,238	-19.2%	\$570,000	\$431,250	-24.3%	19	42	121.1%	1.2	4.2	252.9%
York County	101	99	-2.0%	57	64	12.3%	\$477,392	\$521,471	9.2%	\$475,000	\$488,703	2.9%	125	152	21.6%	1.9	2.3	25.2%
New Kent County	44	72	63.6%	44	41	-6.8%	\$490,908	\$461,919	-5.9%	\$445,420	\$442,500	-0.7%	84	142	69.0%	2.1	4.0	87.2%
Charles City County	1	9	800.0%	4	4	0.0%	\$403,250	\$319,822	-20.7%	\$308,000	\$324,500	5.4%	4	8	100.0%	1.1	1.9	76.0%

Area Overview - Single Family Detached Market YTD



	New	Listing	s YTD	Sales YTD			Average Sales Price YTD			Median	YTD	Active Listings YTD			
Geography	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg
James City County	487	601	23.4%	366	298	-18.6%	\$537,244	\$537,422	0.0%	\$476,500	\$499,450	4.8%	159	298	87.4%
Williamsburg	64	74	15.6%	43	30	-30.2%	\$524,026	\$497,413	-5.1%	\$495,000	\$448,750	-9.3%	19	42	121.1%
York County	276	281	1.8%	222	224	0.9%	\$456,997	\$512,607	12.2%	\$436,500	\$485,100	11.1%	125	152	21.6%
New Kent County	182	245	34.6%	129	125	-3.1%	\$479,496	\$475,837	-0.8%	\$438,162	\$447,245	2.1%	84	142	69.0%
Charles City County	25	20	-20.0%	19	7	-63.2%	\$326,926	\$304,256	-6.9%	\$280,000	\$310,000	10.7%	4	8	100.0%

Area Overview - Townhome & Condo Market



	New Listings			Sales			Average Sales Price			Median Sales Price			Active Listings			Months Supply		
Geography	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg
James City County	33	46	39.4%	22	28	27.3%	\$365,132	\$358,931	-1.7%	\$352,500	\$354,495	0.6%	41	97	136.6%	1.8	3.7	109.6%
Williamsburg	7	10	42.9%	7	4	-42.9%	\$358,185	\$303,750	-15.2%	\$310,500	\$292,500	-5.8%	11	24	118.2%	1.3	3.7	177.7%
York County	12	15	25.0%	23	15	-34.8%	\$361,253	\$315,090	-12.8%	\$372,375	\$320,000	-14.1%	22	24	9.1%	1.2	1.7	36.1%
New Kent County	2	6	200.0%	5	5	0.0%	\$302,316	\$318,997	5.5%	\$307,990	\$318,990	3.6%	9	13	44.4%	1.8	3.3	84.4%
Charles City County	0	0	n/a	0	0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	0	0	n/a	0.0	0.0	n/a

Area Overview - Townhome & Condo Market YTD



	New Listings YTD			Sales YTD			Average Sales Price YTD			Median	Active Listings YTD				
Geography	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg	Apr-24	Apr-25	% chg
James City County	97	147	51.5%	79	85	7.6%	\$366,282	\$353,755	-3.4%	\$349,500	\$350,000	0.1%	41	97	136.6%
Williamsburg	24	36	50.0%	21	17	-19.0%	\$351,007	\$296,412	-15.6%	\$344,900	\$210,000	-39.1%	11	24	118.2%
York County	58	53	-8.6%	60	43	-28.3%	\$329,700	\$320,605	-2.8%	\$330,000	\$320,000	-3.0%	22	24	9.1%
New Kent County	22	24	9.1%	14	16	14.3%	\$305,555	\$321,753	5.3%	\$303,970	\$320,565	5.5%	9	13	44.4%
Charles City County	0	0	n/a	0	0	n/a	\$0	\$0	n/a	\$0	\$0	n/a	0	0	n/a



The Virginia REALTORS® association is the largest professional trade association in Virginia, representing 35,000 REALTORS® engaged in the residential and commercial real estate business. The Virginia REALTORS® association serves as the advocate for homeownership and private property rights and represents the interests of real estate professionals and property owners in the Commonwealth of Virginia.

NOTE: The term REALTOR® is a registered collective membership mark that identifies a real estate professional who is a member of the National Association of REALTORS® and subscribes to its strict code of ethics.

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The numbers reported here are preliminary and based on current entries into multiple listing services. Over time, data may be adjusted slightly to reflect increased reporting. Information is sourced from multiple listing services across Virginia and is deemed reliable, but not guaranteed.